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News release

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Schinnerer Launches New Railroad Protective Program

Chevy Chase, MD – March 9, 2011 – To address the complex risks faced by businesses that own, manage or work on property that has a railroad line running across or near it, Schinnerer announced today the launch of its Railroad Protective program.

Most standard general liability policies exclude liability coverage for construction operations within 50 feet of a railroad. “Schinnerer has created a program to address these businesses’ specific needs and give clients a coverage that fills in this gap,” said Gordon Field, Senior Vice President of the Railroad Protective program at Schinnerer. “Our long-standing professional liability and property and casualty insurance programs for the design and construction industry make offering the Railroad Protective coverage a natural fit.”

Schinnerer’s Railroad Protective program offers monoline coverage designed specifically for railroad related exposures, including project specific coverage for individual projects or contracts and coverage for private grade crossings on private property. Terrorism coverage is automatically included.

Railroad Protective is admitted, available in all states, except New York, and is offered through program insurer Chartis.

About Schinnerer

Victor O. Schinnerer & Company, Inc. is one of the largest and most experienced underwriting managers of professional liability and specialty insurance programs in the world. Schinnerer now serves more than 46,000 insureds in various specialty industries through independent agents and brokers. Learn more at www.Schinnerer.com.