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News release

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Schinnerer Expands Architects, Engineers & Consultants Policy Enhancements to California

Chevy Chase, MD – September 14, 2011 – Victor O. Schinnerer & Company is now offering the state of California a group of policy enhancements to the Architects, Engineers & Consultants professional liability policy form. The admitted filing of the enhancements was recently approved by the California Department of Insurance.

The enhancements include:

- Rate reductions of up to 25% for the northern portion of the state (ZIP codes 93500 or greater).
- Multi-year policies for small architect, engineer, environmental consultant, construction management and construction consultant accounts.
- 5% premium credit for qualifying members of the American Institute of Architects (AIA) and National Society of Professional Engineers (NSPE).
- Use of Schinnerer's most recent policy form that provides enhanced coverage including a risk mitigation deductible credit, expanded and clarified definitions, and coverage for claims brought against firm principals who are directors or officers but do not have more than 49% ownership interest.
- An optional network protection endorsement.

Schinnerer's Contractor program will also benefit from the rate reduction enhancement in California. Contractor accounts in the northern portion of the state will receive rate reductions of up to 25%.

"We're very excited to now be offering this long list of enhancements to policyholders in California," said Kate Frownfelter, senior vice president of Schinnerer's Construction Industry Group. "We expect these changes will make Schinnerer much more competitive in the state and provide enhanced coverage for our policyholders."

Schinnerer offers professional liability, property & casualty, management liability and specialty coverages to a wide range of architects, engineers, construction managers, construction

consultants and environmental consultants. Schinnerer's program for contractors provides professional liability and pollution liability coverages. The professional liability, pollution liability, property & casualty and management liability coverages are provided by program insurer, CNA. Most coverages are admitted and available in all states, D.C., Puerto Rico and the U.S. Virgin Islands.

Schinnerer distributes its insurance programs through licensed, independent insurance agents and brokers.

About Schinnerer

Victor O. Schinnerer & Company, Inc. is a managing general underwriter. We are one of the largest and most experienced underwriting managers of professional liability and specialty insurance programs in the world. Schinnerer now serves more than 46,000 insureds in various specialty industries through independent insurance agents and brokers. Learn more at www.Schinnerer.com.

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