

# NEWS RELEASE

Victor O. Schinnerer & Company, Inc.

PROGRAM

TECHNOLOGY

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## Schinnerer Introduces Basic Form Coverage for Technology Firms

Chevy Chase, MD - TechVantage, Victor O. Schinnerer's E&O program for technology professionals, introduces a new policy form that provides basic coverage to smaller firms at a lower premium and deductible.

"The Basic Form is designed for smaller, start-up firms who need coverage but don't want the extras that come with the Broad Form," says Mark Wolf, the program manager. The TechVantage Basic Form is a claims-made policy that covers the errors and omissions of all the employees of a firm, any joint ventures and the firm's newly-acquired subsidiaries. The Basic Form is intended for smaller technology companies who do not employ independent contractors or do not design software and therefore have little copyright infringement exposure.

Schinnerer will continue to offer the TechVantage Broad Form policy which includes the E&O coverage of the basic form plus coverage for copyright infringement, punitive damages and independent contractors.

The TechVantage program is designed for technology firms and professionals such as custom programmers, data processors, system designers, web designers and internet service providers. Read more about TechVantage at [www.PlanetTechVantage.com](http://www.PlanetTechVantage.com).

TechVantage is written on a non-admitted basis. It is not available in Arkansas, Colorado, North Dakota or New Hampshire. The carrier for TechVantage is Indian Harbor, an A.M. Best A+ rated company.

Victor O. Schinnerer & Company, Inc., is one of the largest and most experienced underwriting managers of professional liability and specialty insurance programs in the world. Schinnerer now serves more than 40,000 insureds in various specialty industries through independent agents and brokers.

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