

QUALITY CONTRACTORS E&O: NOT ALL POLICIES ARE CREATED EQUAL

OF COURSE you are mindful of the price you pay for any goods or services these days. Your insurance coverage should be no exception. When making insurance decisions based on price you need to consider what you're getting, or more importantly, what you're giving up.

CONSIDER THIS:

Are you sure the carrier is not just providing an introductory premium which will be raised at renewal?

This is often a tactic used by companies new to the contractors insurance market or companies trying to meet new business premium goals.

Is the insurance program experienced at handling Contractors errors and omissions coverage?

If the carrier's claims staff and attorneys are not experienced in handling contractor claims, your claims cost may be excessive. This can eat away at your insurance limits and increase your loss ratio.

Is the insurance carrier stable and highly rated?

It is important that you are insured by a financially stable company so they are around if you have claims.

Are you changing insurance carriers year after year in search of the cheapest price?

Not all policies offer the same coverages so you may not be covered in all the same areas from policy to policy. For example, if prior acts coverage is dropped during any changes of insurance programs, you will be left with a significant gap in coverage. Therefore, you may not have coverage for services you provided prior to the effective date of your policy, even if a claim comes in during your policy period.

Does the carrier offer pre-claims assistance and risk management?

Established insurance programs can help you solve a problem before it becomes a claim, saving you time and hassle in the process.

WHAT DOES SCHINNERER HAVE TO OFFER?

OUR STABILITY cannot be matched in the marketplace. Our Contractors E&O program has been around for over 10 years, so we have 10 years of data allowing us to price contractors coverage appropriately.

We understand this business and intend on writing this line of coverage for the long run. We are not a program that goes in and out of the construction industry.

We provide excellent service, with quick turnaround on quotations and policies.

We have dedicated claims specialists and attorneys who specialize in contractor risk and are some of the most experienced in the industry. They are also nearby – with claims offices throughout the U.S. We also offer pre-claims assistance to our policyholders free of charge.

Our insurance underwriters are experts at writing contractor E&O coverage and are continually educated on changes in the construction industry.

We have a library of contractor risk management information to help you and your clients manage risks and keep cost under control.

Call us today for a quote.

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