

## QUALITY A&E PROFESSIONAL LIABILITY COVERAGE: NOT ALL POLICIES ARE CREATED EQUAL

**OF COURSE** you are mindful of the price you pay for any goods or services these days. Your insurance coverage should be no exception. When making insurance decisions based on price you need to consider what you're getting, or more importantly, what you're giving up.

### **CONSIDER THIS:**

#### **Are you sure the carrier is not just providing an introductory premium which will be raised at renewal?**

This is often a tactic used by companies new to the architects and engineers insurance market.

#### **Is the insurance program experienced at handling architects and engineers professional liability coverage?**

If not, the attorneys handling your defense may pay too much for claims, eating away at your insurance limits and increasing your loss ratio. This can result in higher premiums and possibly your eligibility for coverage in general.

#### **Is the insurance carrier stable and highly rated?**

It is important that you are insured by a financially stable company so they are around if you have claims.

#### **Are you changing insurance carriers year after year in search of the cheapest price?**

Not all policies offer the same coverages so you may not be covered in all the same areas from policy to policy. For example, if prior acts coverage is dropped during any changes of insurance programs, you will be left with a significant gap in coverage. Therefore, if you have a prior acts claim, you're on your own.

#### **Does the carrier offer pre-claims assistance and risk management?**

Established insurance programs can help you solve a problem before it becomes a claim, saving you time and hassle in the process.

## WHAT DOES SCHINNERER HAVE TO OFFER?

**OUR STABILITY** cannot be matched in the marketplace. Our Construction Industry program has been around for over 50 years, so we have 50+ years of data allowing us to price coverage appropriately.

We understand this business and intend on writing this line of coverage for the long run. We are not a program that goes in and out of the architects and engineers industry.

We provide excellent service, with quick turnaround on quotations and policies.

We have dedicated claims specialists and attorneys who specialize in architects and engineers coverage and are some of the most experienced in the industry. They are also nearby – with claims offices in most major cities. We also offer pre-claims assistance to our policyholders free of charge.

Our insurance underwriters are experts at writing architects and engineers professional liability coverage and are continually educated on changes in the industry.

We have a library of risk management information to help you and your agents manage risks and keep cost under control.

### **Victor O. Schinnerer & Company, Inc.**

Kathy Curry

T: 443-832-2127

[Kathleen.W.Curry@Schinnerer.com](mailto:Kathleen.W.Curry@Schinnerer.com)

[www.PlanetAEC.com](http://www.PlanetAEC.com)

