

E-Pack and E-Pack EZ for Design Professionals



WHAT IS IT?

Schinnerer's E-pack and E-Pack EZ programs offer all, or any combination of, employment practices liability, directors & officers liability and fiduciary liability as stand-alone policies.

WHO IS IT FOR?

Because different size firms have different needs we have developed two programs, E-Pack EZ for firms with up to 100 employees and \$25 million in assets and E-Pack, for firms of any size. In both programs we offer coverage for architects, engineers, construction managers and specialty construction and environmental consultants.

THE SPECS

Availability: In most states*, and the District of Columbia

Minimum premium: E-Pack EZ \$750/E-Pack \$800

Minimum deductible: \$2,500

Limits: up to \$5 million

Coverage: Admitted, with an A rated carrier

*E-Pack EZ is not available in NY, neither product is available in WY or PR.

WEB RESOURCES

www.PlanetAEC.com/epack.html

WHY DO YOU NEED E-PACK?

Employment related risks are prevalent in today's workplace. The treatment of employees and the actions of your firm's directors and officers can be grounds for lawsuits alleging anything from age discrimination to mismanagement of retirement plans. Our E-Pack coverages can protect you from these types of risks. We can tailor coverage to your needs because our program allows you to choose all or any combination of EPL, D&O and fiduciary liability.

WHY SCHINNERER?

E-Pack

- No hammer clause, thus only an insured can consent to settle a claim
- Noncancellable policy, except for non-payment of premium
- Punitive damages covered, where insurable by law
- Defendant's reimbursement of up to \$300 per day/ \$7,500 per claim
- Newly acquired subsidiaries or pension plans are automatically covered, as long as they are 25 percent of the assets of the existing company or plan
- No exclusion for acts that occur prior to the inception date of the policy, in most cases

E-Pack EZ

- Broad definition of covered events and who is an insured
- Softened 70/30 hammer clause, in which the carrier pays 70 percent of the settlement costs
- Automatic coverage for third-party claims
- Separate policy year aggregate limits and defense costs aggregate limits
- Automatic two-year policy with annual installments
- Punitive damages covered, where insurable by law
- Definition of claim includes HIPPA violations when D&O/ entity/fiduciary coverage is elected
- Independent contractor coverage included

QUESTIONS YOU MAY HAVE

Having no hammer clause is unusual for this product in the marketplace, what does this mean?

The Schinnerer and CNA E-Pack product is the only E-Pack product that we know of that **removes** the hammer clause in its entirety. So, an insured must consent to settle a claim. There is no penalty. Our E-Pack EZ product does have a softened 70/30 hammer clause, in which the carrier pays 70 percent of the settlement costs.

I have multiple offices does that present a problem if I have a claim?

No, the policy provides coverage for all offices worldwide.

What if the insured firm experiences a bankruptcy, how is coverage impacted?

Coverage continues through bankruptcy, when the insured needs it most.

I'd like the convenience of a multi-year policy. Are they available with E-Pack?

Yes, two-year policies with annual and 40/30/30 payment plans (for annual premiums greater than \$5,000) are available for eligible firms.

What is the target firm size for E-Pack EZ?

Employee count of up to 100 employees and assets of up to \$25 million (CA and FL: 50 employees and \$10 million in assets).

Is wage and hour coverage available with the E-Pack EZ product?

Yes, E-Pack EZ offers a \$25,000 defense cost sublimit for eligible firms. Coverage is only available to current Schinnerer and CNA Professional Liability insureds.

If I don't want a two-year policy, is there an annual option?

Yes, a one-year policy is also available for one-half the premium.

SUBJECT MATTER EXPERTS

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