

Fiduciary Liability

Program Highlights

Contact:	Debra Clark Debra.L.Clark@Schinnerer.com (301) 951-5438
Limits:	up to \$25 Million
Minimum Premium:	\$1,500
Minimum Deductible:	\$0
Availability:	In all states and the District of Columbia
Target Risks:	<ul style="list-style-type: none">• Assisted Living Facilities• Clinics• Community Health Centers• Credential Verification Organizations• Dental Practices• Emergency Medicine Groups• Health Maintenance Organizations• Healthcare Foundations• Hospice Organizations• Hospitals• Laboratories• Non-profit Healthcare• Nursing Homes• Pharmacy Benefit Management• Physician Groups• Preferred Provider Organizations• Psychiatric Facilities• Rehabilitation Facilities• Surgical Centers• Veterinary Clinics
Policy Features:	<ul style="list-style-type: none">• Duty-to-defend policy including a 70/30 settlement participation provision• Voluntary settlement program coverage• Insured includes the organization, its benefit plans and its fiduciaries• Administration includes advising, counseling, or giving notice to employees; producing plan interpretations; handling records; enacting enrollment; and terminating or canceling employees, participants or beneficiaries under any plan• Employee includes part-time and temporary employees, as well as volunteers• Claim includes a written demand for monetary damages, a criminal proceeding, formal administrative or regulatory proceeding and a fact-finding investigation by certain governmental organizations• Coverage for civil money penalties relating to certain 502(i) and 502(l) claims• Employee benefit plan language includes certain plans defined in ERISA and certain other plans not subject to ERISA• Claims-made coverage

Why You Need This Coverage:

Any employee who has discretionary authority over a benefit plan or assists in its administration can be exposed to liability

Program Benefits:

- One flexible package for healthcare organizations
- One simplified application for all coverage sections
- Worldwide coverage
- State-of-the art risk management services
- Superior claims handling
- Extended reporting period (bilateral discovery) is available even if the insured cancels or they are non-renewed
- Domestic partner and spousal liability coverage
- Unmatched portfolio protection and customization

Please note: Actual coverage subject to policy language as issued.