

Schinnerer Kidnap, Ransom and Extortion Protection Insurance

(Base Policy Highlights only – not including Highlights of the Extensions)

Who is covered?

- All Directors, Officers and Employees of Assured
- Relatives of Insured Person (broad definition including domestic partner, fiancée, foster children)
- Persons who reside in or are employed in the household of Insured Person
- Guests in the home of Insured Person
- Guests and/or customers of Assured on Assured's Premises or in Assured's transport
- Person negotiating/delivering Ransom

Insured Events

- Kidnap: Actual or Alleged kidnapping of an Insured Person(s) for Ransom
- Extortion: Threat to Assured and/or Insured Person(s) for demand of Ransom
 - Covers threats against Insured Person, Property, Trade Secrets, and Computer Data
- Products Extortion: Threat to Assured's Products for demand of Ransom
- Detention: holding under duress of an Insured Person
- Hijack: of any aircraft, motor vehicle, railroad train, or waterborne vessel on which Insured Person is traveling

Loss

The loss under the policy includes the following reasonable and necessary expenses and costs directly attributable to the event:

- **Ransom** – includes cash and/or marketable goods surrendered by or on behalf of Insured in connection with an Insured Event (Separate Limit)
- **Transit** – includes damage, destruction, disappearance, confiscation or wrongful abstraction of Ransom while being delivered (Separate Limit)
- **Consultants Fees** – Fees and Expenses of Control Risks Group (Unlimited)
- **Additional Expenses** – (Separate Limit) following and for the duration of an Insured Event, includes but is not limited to:
 - Reward to Informants
 - Personal Financial Loss
 - Salary reimbursement (including salary of relative)
 - Salary for replacement of Kidnapped, Detained or Hijacked Insured Person
 - Job retraining costs for Kidnapped, Detained or Hijacked Insured Person
 - Fees and expenses of public relations consultant, products recall consultant, and/or interpreter
 - Travel and accommodation costs
 - Legal Advice and Medical Care, including psychiatric care and cosmetic surgery
 - Forensic analysis fees and expenses
 - Rest & Rehabilitation Expenses for victim and spouse and/or children
 - Interest Expense
- **Legal Liability** – (Separate Limit) includes those costs incurred as a result of any action for damages brought by or on behalf of an Insured Person as a result of an Insured Event. Defense Costs are in addition to the Limit of Liability
- **Personal Accident** – (Separate Limit) Death, Loss of Limb, Loss of Sight, Loss of Extremity, or Permanent Total Disablement of Insured Person as result of Insured Event

The description herein is a summary only. It does not include all terms, conditions and exclusions of the policy described. Please refer to the actual policy for complete details of coverage and exclusions. It will form the entire basis for our policy and will supersede any and all specifications, quotations and prior offers of coverage unless specifically agreed to by the underwriter and confirmed in writing.