

8 compelling reasons to insure your non-profit organization



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When times are tough, companies examine their expenses more carefully. Some non-profit organizations may even consider going without directors & officers and employment practices coverage to save money. However, dropping your coverage can cost you more than you think. Here's why:

- 1** **If you drop coverage now, it will be as though it never existed.**
Directors & Officers and Employment Practices policies are written on claims-made policies, meaning that coverage must be in force at the time of the claim to be covered. So consider carefully the services or issues you've recently been involved with. Even if your policy was active at the time, if a claim is brought against you after you've let your coverage lapse, it won't be covered by that policy. Keeping your coverage is the best way to protect yourself against future claims.
- 2** **Insurance protects your organization's assets, as well as the personal assets of people that sit on the board.**
Remember, even frivolous claims cost you time and money to defend yourself.
- 3** **Who will be with you if a claim is brought against your firm?**
When you're a Schinnerer policyholder and a lawsuit is brought against you, we'll match you with a defense attorney who will fight for your organization. We also offer pre-claims assistance to help you deal with an issue or problem before it becomes a claim.
- 4** **Staying continuously insured could reduce your costs.**
Firms that renew their coverage may be eligible to receive longevity credits just for staying continuously insured in our program.
- 5** **Buying and keeping Directors & Officers coverage is a much better option than relying on the Volunteer Protection Act for help.**
The Act/Law does not prevent a volunteer from being sued. In addition, compensated individuals (the most obvious being compensated employees and directors or officers) are not provided protection under the law.
- 6** **You get easy access on the web to our risk management library.**
When you're insured with Schinnerer, you get access to our risk management website which is full of important information to help you take control of your risks. We provide valuable tools that help you improve your employment practices procedures, too.
- 7** **Non-Profit D&O coverage can provide added protection that is very beneficial for the organization's professional employees, and the organization itself.**
Some ancillary coverages may include protection against anti-trust allegations, and claims stemming from services provided such as certification, standard setting, peer review, accreditation, and the publishing of newsletters and trade journals.
- 8** **Schinnerer has provided non-profit Directors & Officers and employment practices coverage for 16 years.**
Here are a few reasons to get your Directors & Officers coverage through Schinnerer:
 - Our underwriters are some of the best-trained in the industry, they understand the non-profit industry.
 - If you have a claim, you'll work with one of our expert claims specialists.
 - We also provide 24-hour turnaround for online quotes, a toll-free hotline for advice before an issue becomes a claim and a wide range of risk management resources to help you avoid risk.

Contact us for more information:

For more information about Schinnerer's Non-Profit D&O program, go to www.PlanetDandO.com or call your state underwriter. You can also contact us directly at: Victor O. Schinnerer & Company, Inc. / Two Wisconsin Circle / Chevy Chase, MD 20815 / Phone: (301) 961-9800 / Fax: (301) 951-5444 / www.Schinnerer.com