

INSURED:

Policy:

Effective:

Endorsement Number:

**ERRORS AND OMISSIONS COVERAGE FORM  
REGULATORY EXCLUSION ENDORSEMENT**

It is agreed that the following exclusion is added to Section V., EXCLUSIONS:

This Policy does not apply to any **claim** made against the **Insured** by or on behalf of the Bank Insurance Fund, The National Credit Union Share Insurance Fund, the National Credit Union Administration, the Office of Thrift Supervision, the Federal Housing Finance Board, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank, The Federal Reserve System or any other federal, state or local regulatory agency or office, whether any such **claim** action or proceeding is brought in the name of such regulatory agency or office or by or on behalf of such regulatory agency or office or in the name of any other entity.

This exclusion does not apply to any **claims** based upon **professional real estate services** rendered by the **Insured** directly for any such regulatory agency or office who is a direct client of the **Insured** where such **claim** relates solely to such **professional real estate services**.

All other provisions of the Policy remain unchanged.

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Countersigned by Authorized Representative