

## WHAT IS IT?

TechVantage™ is Schinnerer's errors and omissions coverage for technology professionals.

## WHO IS IT FOR?

The target classes of business for TechVantage™ are custom programmers, IT consultants, data processors, system designers, companies who host websites, web designers, internet service providers, network communication providers, value added resellers and other IT specialists.

- We can write firms with up to \$50 million in revenues.
- We can also write start-up firms if the principals have solid experience. Business owners, current and past employees, and independent contractors working on behalf of the insured and are contractually bound to have insurance are all covered under the policy.

## THE SPECS

**Availability:** In all states

**Limits:** Up to \$5 million

**Minimum premium:** \$950 for \$1M limits (small, low hazard risks)

**Deductible:** Minimum \$1,000

Annual aggregate and per claim deductibles are available.

**Coverage:** Either admitted or non-admitted with an A+ rated carrier, depending on company size and nature of services.

## WEB RESOURCES

[www.PlanetTechVantage.com](http://www.PlanetTechVantage.com)

[www.PlanetTechVantage.com/apps.html](http://www.PlanetTechVantage.com/apps.html)

[www.PlanetTechVantage.com/riskmanagement.html](http://www.PlanetTechVantage.com/riskmanagement.html)

[www.PlanetTechVantage.com/toolbox.html](http://www.PlanetTechVantage.com/toolbox.html)

## WE UNDERSTAND TECHNOLOGY PROFESSIONALS

Technology professionals must innovate to stay competitive. Because innovation and risk go hand-in-hand, you must protect yourself with an insurance policy that understands this. Our forward looking insurance coverage can protect your business's assets while allowing you to explore the full possibilities of your field.

## WHY CHOOSE TECHVANTAGE™?

**The base policy provides broad coverage including:**

- Personal injury coverage
- Coverage for failure to prevent unauthorized access to a customer's system \*\*
- Coverage for failure to prevent the introduction of a computer virus or other malicious code \*\*
- Punitive damages covered where insurable
- Coverage for independent contractors for whom you are contractually bound to provide insurance.
- Automatic coverage for acquired companies for 60 days
- Worldwide coverage for suits brought in the U.S.
- Ability to match another carrier's retroactive date with proof of prior coverage
- Duty to defend policy – we must defend you even if allegations are groundless, false or fraudulent
- Per claim and annual aggregate deductible options
- Broad definitions of technology products and services—no manuscripting necessary.

\*\* Only if arising from the insured's wrongful act.

**Optional coverage enhancements include:**

(subject to additional underwriting and an additional premium)

- Intellectual property infringement (including copyright, trademark, trade name and trade dress)
- Unauthorized access to or disclosure of personal confidential information
- Contingent bodily injury & property damage
- Defense in addition to the limits (up to \$1,000,000)
- Worldwide coverage for suits brought anywhere in the world

## QUESTIONS YOU MAY HAVE

### How do you determine premium?

The factors we look at to determine premium include:

- Revenues
- Services offered
- End uses or application of products and services
- Industries where products and services are sold
- Quality of contracts used
- Loss history
- Risk management and security practices used

### What type of ERPs do you offer?

We offer two types of extended reporting periods.

1. Basic ERP – 60 days for no additional premium
2. Supplemental ERP – three options: 12 months for 100 percent of the annual premium, 24 months for 150 percent or 36 months for 185 percent

### Are there any technology firms you can't write?

- Products or services connected to aircraft, missile or spacecraft technology
- Design, development or hosting of e-commerce or funds transfer technology

## SUBJECT MATTER EXPERTS

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