

# Insurance Agents & Brokers E&O Policy Highlights

<b>Contact:</b>	John Ajello John.L.Ajello@Schinnerer.com 301-951-9755
<b>Limits:</b>	Up to \$2 million per claim / \$2 million aggregate
<b>Minimum Deductible:</b>	\$2,500 per claim / \$7,500 aggregate
<b>Availability:</b>	Available in the states of CT, IL, IN, MA, MD, MI, MO, NJ, NY, OH, PA, TN
<b>Target Risks:</b>	Small to mid-size property and casualty agents and brokers, with up to \$25 million annual premium volume and up to 35% premium in specialty lines.
<b>Program Features:</b>	<ul style="list-style-type: none"><li>• Carrier rated A++ by A.M. Best and AAA by Standard &amp; Poor's</li><li>• Coverage on an admitted basis except in NY</li><li>• Claims-made and reported coverage form</li><li>• Worldwide coverage for suits brought in the U.S. and Canada</li><li>• Duty to defend clause</li><li>• Claims handling by errors and omissions specialists</li><li>• Prior acts coverage available for qualified risks</li><li>• Coverage for employees while acting within their scope of duties</li><li>• Includes coverage for exclusive independent contractors while acting within the scope of duties for the insured. Independent brokers working for both the insured and the other agencies are not covered under the policy.</li><li>• Coverage for carrier insolvency if rated B+ or better at time of placement for qualified risks</li><li>• Optional coverages include defense costs in addition to the limits of liability and for the sale of mutual funds (for qualified risks)</li></ul>

Errors & omissions insurance for agents and brokers is now available from Victor O. Schinnerer. Our coverage is customized to meet the specific needs of small to mid-size property and casualty agents and brokers.

With 50 years as a leading underwriting manager, we understand your business and the risks you face. Let Victor O. Schinnerer help protect you and your business.