

INSURED:

Policy:

Effective:

Endorsement Number:

CONSTRUCTION/ DEVELOPMENT SUBLIMITS ENDORSEMENT FOR NAMED BUSINESS ENTITIES

In consideration of the additional premium paid, it is agreed that solely as respects the business entities listed below, the following amendments apply:

1. Section V., Exclusion K. is amended by the addition of the following new paragraph:
 5. the actual or attempted sale of real property by an **Insured** which is developed or constructed by a business entity (other than a business entity named on the Declarations) owned by an **Insured**.

With respect to any **claim** where coverage is granted exclusively under item 5. shown above, separate sublimits as set forth in paragraph 2. below shall apply.

2. Construction/ Development Limits of Liability: \$_____
3. Business Entities:
«EndField1»
«EndField2»
«EndField3»
4. The limits of liability set forth in paragraph 2. above are sublimits included within and not in addition to the limits of liability set forth in Item 3.A. of the Declarations.
5. Solely with respect to coverage provided for the business entity or entities listed in 3. above:
 - a. the First Coverage Date set forth in Item 3. E. on the Declarations is deleted in its entirety and replaced with the following:

E. First Coverage Date: _____
 - b. Section V., Exclusion L. is deleted in its entirety and not replaced.

All other provisions of the Policy remain unchanged.

Countersigned by Authorized Representative