

Select E&O

Policy Highlights

Contact:	Melissa McLean vos.realestate@Schinnerer.com 301-951-5441
Limits:	Up to \$5 million
Minimum Premium:	\$500
Availability:	AL, AK, AR, AZ, CT, DC, DE, FL, GA, HI, IL, IN, KS, MD, MA, ME, MI, MN, MO, MT, NC, NH, NM, NJ, NV, OH, OR, PA, SC, TX, UT, VA, VT, WA, WI, WV and WY
Target Risks/Classes:	Independently-owned and operated real estate firms providing third-party services. <i>Difficult Risks or Classes:</i> Development, construction and construction management
Program Features:	<ul style="list-style-type: none">• Coverage for firms engaged in residential sales, property management, consulting, appraisals, auctioneering and mortgage brokering• Coverage is available to firms engaged in commercial sales and/or leasing with up to \$2.5 million in gross commission income• 2006 Enhancements!<ul style="list-style-type: none">○ Environmental Hazards included to policy limits and discrimination coverage for defense and damages (\$100,000 sublimit). Call your underwriter for availability in your state• Broad coverage for professional services associated with the real estate industry, including:<ul style="list-style-type: none">○ Property management of 100% owned properties○ Personal injury○ Licensing proceedings (limit of \$10,000 per policy period)○ Lockbox liability○ Short-term escrow agents○ Discrimination○ Sale of an agent's primary and/or secondary residence• Sale of properties constructed/developed by a separate but related entity and sale of residential property owned by an insured or insured's spouse• First dollar defense option• Premium credits for favorable claims experience and participation in loss prevention and risk management programs• Deductible credits for use of mediation and consent to settle claims• Local claims service provided by Real Estate E&O claims specialists• Risk management extras included at no charge, including pre-claims assistance and a quarterly newsletter• Claims expenses in addition to the limit of liability

For over twenty years, Realty Choice™ has provided real estate errors and omissions insurance to all disciplines in the real estate industry. Real estate agents and brokers, property managers, leasing agents, mortgage brokers, appraisers and auctioneers can all get coverage specifically designed to cover a wide spectrum of real estate services.

The Select program is designed for the small and mid-sized market segment of the real estate industry and provides professional liability coverage for agencies transacting a variety of residential and commercial real estate services.

Available only through independent agents and brokers.